



<b>Independent Study Title</b>	The Role of Creative Innovation on Asian Economic Growth	
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## **ABSTRACT**

The purpose of this study is to estimate the relationship between economic growth, saving, exports and creative innovation in Asian countries. Panel data analysis techniques include panel unit root, panel cointegration and equation estimation using Ordinary Least Squares (OLS), Dynamic OLS (DOLS) and Error Correction Mechanism (ECM) were employed to investigate the relationship of the variables for the period 1984-2006.

According to the unit root test, the variables are stationary at the 1<sup>st</sup> difference. The panel cointegration tests show long run relationship among the variables. In addition, the ECM test indicates a short run relationship among variables. The empirical results reveal that creative innovation has a greater influence on economic growth in Asian countries than exports and saving.