

**USE OF PANEL DATA FOR ASSESSING THE RELATIONSHIP  
BETWEEN HOUSE PRICE AND ECONOMIC GROWTH  
IN PEOPLE'S REPUBLIC OF CHINA**

**WENJUAN HUANG**

**MASTER OF ECONOMICS**

ลิขสิทธิ์มหาวิทยาลัยเชียงใหม่

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THE GRADUATE SCHOOL  
CHIANG MAI UNIVERSITY  
DECEMBER 2011

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**A THESIS SUBMITTED TO THE GRADUATE SCHOOL IN  
PARTIAL FULFILLMENT OF THE REQUIREMENTS  
FOR THE DEGREE OF  
MASTER OF ECONOMICS**

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**THIS THESIS HAS BEEN APPROVED  
TO BE A PARTIAL FULFILLMENT OF THE REQUIREMENTS  
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27 December 2011

## Acknowledgements

I would like to express my gratitude to all those who helped me during the writing of thesis.

My deepest gratitude goes first and foremost to Lect.Dr. Prapatchon Jariyapan, my supervisor, for his instructive advices and useful suggestions on my thesis. In the preparation of the thesis, he has spent much time reading through each draft and provided me with inspiring advices. Without his patient instructions, insightful criticism and expert guidance, this thesis would not have been possibly completed.

Second, I would like to express my heartfelt gratitude to Asst.Prof.Dr. Piyaluk Buddhawongsa, who give me a lot of comments and help me to check the format of the thesis. I would also like to give my appreciations to Lect.Dr. Chaiwat Nimanussornkul, who provides and examines the econometric methodology of the thesis.

Third, I also owe a special debt of gratitude to all the professors in the economics faculty who devote enlightening lectures, and I have benefited a lot from them to prepare the thesis. Special thanks should go to my friends and classmates who help me with my studies in the past one and half years as well.

Last, my thanks would go to my beloved family for their loving considerations and great confidence in me all through these years. I also owe my sincere gratitude to Kunming University of Science and Technology, Oxbridge College for proving me the great opportunity to work in there and study in Chiang Mai University.

Wenjuan Huang