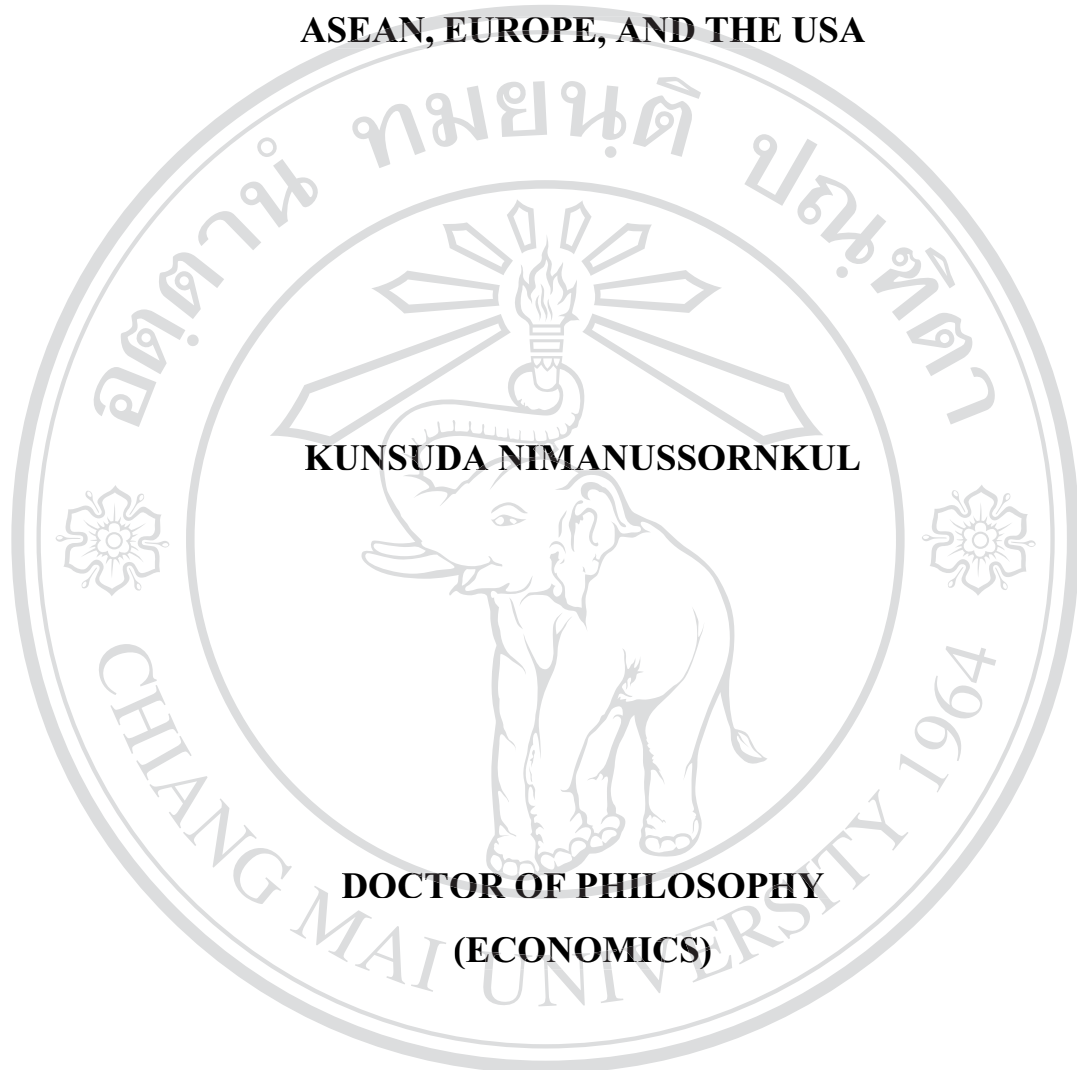


**MODELING INDEXES OF STOCK MARKET VOLATILITY FOR  
ASEAN, EUROPE, AND THE USA**



**KUNSUDA NIMANUSSORNKUL**

**DOCTOR OF PHILOSOPHY  
(ECONOMICS)**

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**THE GRADUATE SCHOOL**

**CHIANG MAI UNIVERSITY**

**OCTOBER 2009**

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**A THESIS SUBMITTED TO THE GRADUATE SCHOOL IN  
PARTIAL FULLFILLMENT OF THE REQUIREMENTS  
FOR THE DEGREE OF  
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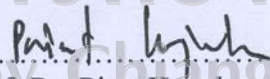
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9 October 2009

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