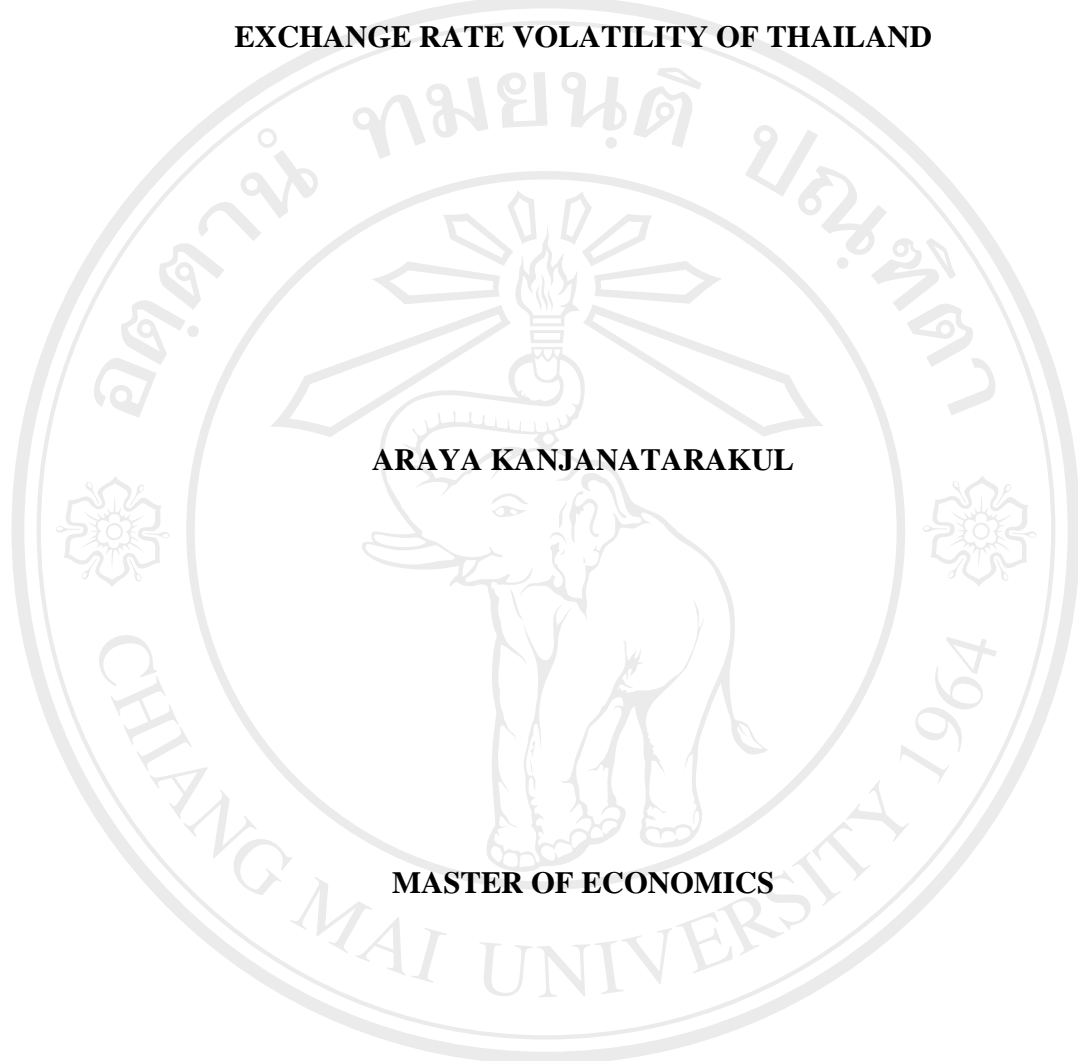


**RELATIONSHIP BETWEEN EXPORT VOLUMES VOLATILITY AND  
EXCHANGE RATE VOLATILITY OF THAILAND**



**ARAYA KANJANATARAKUL**

**MASTER OF ECONOMICS**

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**THE GRADUATE SCHOOL**

**CHIANG MAI UNIVERSITY**

**FEBRUARY 2008**

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**ARAYA KANJANATARAKUL**

**AN INDEPENDENT STUDY SUBMITTED TO THE GRADUATE SCHOOL IN  
PARTIAL FULFILLMENT OF THE REQUIREMENTS  
FOR THE DEGREE OF  
MASTER OF ECONOMICS**

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